

REVIEW

LISTS

Remember the good old days, when men were men and money was confetti? Happily, few of us do—hyperinflation is largely a phenomenon of war (think Greece or the American Confederacy), social collapse (Zaire or Yugoslavia) or government catatonia (Argentina or Brazil).



COUNTRY	TIME	PEAK MONTHLY INFLATION (%)
Hungary	1945–1946	4,900,000,000,000,000,000
Germany	1920–1923	3,250,000,000
Greece	1943–1944	8,550,000,000
INFLATION DURING PERIOD (%)		
Yugoslavia	10/1993–2/1995	5,000,000,000,000,000
Zaire	12/1989–6/96	2,400,000,000
Nicaragua	1980–1988	9,857,400
Georgia	1/91–12/93	158,300
Am. Confederacy	1861–1865	9,100
PEAK ANNUALIZED INFLATION (%)		
Bolivia	4/1984–9/1985	23,400
Argentina	5/1989–3/1990	20,100
Peru	August 1990	12,400
Brazil	12/1989–3/1990	6,800

SOURCES

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 Thayer Watkins, San Jose State University (www2.sjsu.edu/faculty/watkins/hyper.htm)
 Jian-Ye Wang, IMF Working Paper, May 1999
 U.S. AID (www1.lanac.utexas.edu/la/region/aid/aid96/Country_Economic/niccen.html)

