

## FROM THE PRESIDENT



People who know the Milken Institute is small compared to most think tanks are often amazed by how much we accomplish. While some of our work is public – from the publication of

this magazine to our annual Global Conference – a great deal of what we do goes on without fanfare.

Since the mission of the Institute is “to improve the lives and economic conditions of diverse populations in the U.S. and around the world,” our behind-the-scenes efforts focus on economic development. To this end, we partner with a variety of organizations with complementary goals, from corporations trying to be good public citizens to nonprofits with explicit missions ranging from regulatory reform to the securitization of small business loans.

Here is a sampling:

- We’re working with the Ford Foundation to increase the flow of capital to overlooked and underappreciated parts of the U.S. economy – from minority- and women-owned businesses to rural communities.
- We have teamed with the California Trade & Commerce Agency and local nonprofits to research ways to reduce the Central Valley’s dependence on agriculture and to attract industry to the region.
- We are part of a team providing advice to China’s government on regulatory reform for the financial system.
- We’re advising the New England Healthcare

Institute on trends in health care, with the goal of making the region more attractive to providers. [See Ross DeVol’s Institute View on page 91 of this issue.]

- In partnership with the nonprofit Nehemiah Corporation, we are studying ways to make home mortgages more affordable for low- and middle-income families.
- We’re assisting the State of Nebraska with its initiative to attract technology-based industry and a highly skilled workforce.
- We’ve partnered with municipalities and nonprofits in Israel, including the Jerusalem Center for Public Affairs, helping to reform markets strangled by regulation.
- We have worked with a number of state pension funds to identify emerging domestic-market investment targets and to develop methods for financing their growth.

We’ve also begun a major effort in health care. The Center for Accelerating Medical Solutions will examine the medical research process with a goal of changing institutions that slow progress in reducing the toll from diseases. The Center is now establishing operations in the Washington, DC area.

We are excited about these projects, and are proud to have these organizations and entities as our partners. If there are projects you would like to pursue with the Milken Institute, please let us know.

A handwritten signature in black ink that reads "Mike Klowden". The signature is fluid and cursive.

Michael L. Klowden  
President and CEO