

2 LETTER FROM THE PRESIDENT

3 EDITOR'S NOTE

4 CHARTICLE

Brains and brawn
by William H. Frey

87 INSTITUTE VIEW

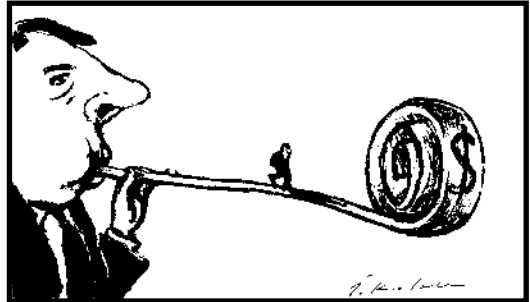
Middle-class blues.
*by James Barth, Don McCarthy,
Triphon Phumiwasana, Susanne
Trimbath, Glenn Yago*

94 INSTITUTE NEWS

96 THE JOKE'S ON US



page 17



37

BOOK EXCERPTS

Soros and Stiglitz on globalization.
The giants pontificate.

8 FIXING CORPORATE DISCLOSURE AFTER ENRON

Policing the policemen.
by Robert E. Litan

17 THE OTHER SOCIAL SECURITY SOLUTION

It's not just canasta anymore.
by David A. Levine

28 A BANKING CRISIS: REFORMERS DO NOT REFORM. BLAME IS DIFFICULT.

Gridlock, Japanese style.
by Gavin Buckley

74 SIX DEGREES OF PAUL KRUGMAN?

Not-quite randomly selected favorite
Web sites of economists.

76 A NOBEL ROUNDTABLE

More giants pontificate.
moderated by Michael Milken